



TRINIDAD CEMENT LIMITED

NOTICE TO SHAREHOLDERS

CHANGE IN MAJORITY SHARE OWNERSHIP OF TRINIDAD CEMENT LIMITED (UPDATED)

Further to the publication made on January 26, 2017, which provided shareholders with an interim update on the Offer and Take-Over Bid dated December 5, 2016, issued by Sierra Trading (an indirect subsidiary of CEMEX, S.A.B. de C.V.) ("the Offer"), and following the close of the Offer, and final verification of the validity of all acceptances received by both the Trinidad and Tobago Central Depository and Republic Securities Limited, Trinidad Cement Limited ("TCL") hereby advises as follows:

1. The total number of TCL shares acquired by Sierra Trading pursuant to the Offer was 113,629,723.
2. The total consideration paid by Sierra Trading for the TCL shares acquired pursuant to the Offer was US\$86,358,589.50.
3. Prior to the Offer, Sierra Trading owned 147,994,188 TCL shares, which represented approximately 39.5% of TCL's total issued and outstanding shares.
4. As at April 19, 2017, the aggregate number of shares owned by Sierra Trading subsequent to the Offer is 261,623,911, which represents approximately 69.83% of TCL's total issued and outstanding shares.

This Notice is published pursuant to Section 64(1)(b) of the Trinidad and Tobago Securities Act, 2012.